



## Leveraged Financial Markets: A Comprehensive Guide to Loans, Bonds, and Other High-Yield Instruments (McGraw-Hill Financial Education Series)

By William Maxwell, Mark Shenkman

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Public companies acquire most of their outside capital from debt financing and, more specifically, leveraged finance--an asset class that falls somewhere between traditional fixed income and stocks. While this type of debt financing carries significant risk to both investors and companies, the potential returns make leveraged finance a cornerstone of the modern financial markets.

*Leveraged Financial Markets* is a gathering of the most astute and informed minds in the business. The powerhouse editorial team of William F. Maxwell and Mark R. Shenkman have handselected contributions from the top practitioners and thinkers working in leveraged finance today.

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- Use the Sharpe ratio to measure the return versus risk for high-yield debt
- Develop and oversee a portfolio of high-yield bonds
- Value individual high-yield issuances

It also updates you on changes in the high-yield bond market and features in-depth coverage of numerous debt vehicles leveraged in the market today, including collateralized debt obligations (CDOs), credit derivative swaps (CDSs), collateralized loan obligations (CLOs), and leveraged loans.

*Leveraged Financial Markets* is your blueprint to becoming a virtuoso of this resilient and popular asset class.

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