



# The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us

By Robyn Meredith

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"A comprehensive primer on the development of these Asian tigers."—Noam Lupu, *San Francisco Chronicle*

*The Elephant and the Dragon* is the essential guide to understanding how India and China are reshaping our world. With labor now unbound from geographic borders, we're seeing startling shifts in how—and where—nearly everything we buy is made. In a compelling mix of history and on-the-ground reporting, veteran journalist Robyn Meredith untangles the complex web of business and politics, as well as environmental and cultural issues that entwine India, China, and the West. She also outlines how Americans—business leaders, workers, politicians, even parents—can understand the vast changes coming and thrive in this new age.

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### Editorial Review

#### From Publishers Weekly

Meredith, who covers India and China for *Forbes*, upends conventional wisdom in this well-reported book, arguing that the U.S. shouldn't fear these two rising economic powers. The U.S. (buyer to the world) and China (factory to the world) have, respectively, the largest and fourth largest economies, but they will reach parity in 2015. Though American politicians tax Chinese goods, Meredith points out that Americans actually gain from the undervalued yuan: our companies profit from the cheap goods the Chinese manufacture. Meanwhile, India (backoffice to the world) has picked up most of the one million white-collar jobs that moved out of the U.S. by 2003. But Meredith notes that for every dollar that goes overseas, \$1.94 of wealth is created—all but 33 cents of which returns to the U.S. Protrade and antiprotectionist, she makes a compelling argument that China is doing better than India because it moved toward a market economy in 1978, while India began to liberalize in 1991. She also looks critically at each country's plans for the future, noting that China's citizens save more, while India's infrastructure and education system are falling behind. She concludes that if inward-facing India and communist China can transform themselves, so can the United States of America. (*July*)

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#### From Booklist

Meredith, a foreign correspondent, describes the global power shift occurring in India and in China as computers continue to change the way business is conducted. The U.S. and Europe have lost both low- and high-paying jobs to these countries, and there are other factors at play, such as the unquenchable global thirst for oil and massive environmental issues. This is a complicated story because as jobs are lost, cheap goods are being imported and sold at low prices to American consumers, and some retailers' stock prices are rising, to the benefit of workers' 401K accounts. The author notes, "In this decade, a clear pattern emerged: China became factory to the world, the United States became buyer to the world, and India began to become back office to the world." In this thought-provoking and well-researched book, the author advises that the U.S. must strengthen its education system, promote innovation, forget about protectionism or unfettered free markets, and focus on creating jobs. Whaley, Mary

#### Review

An exciting and journalistic account of one of the great economic stories of our time. -- *Joseph Stiglitz, Nobel Prize-winner, author of Globalization and Its Discontents*

Meredith is a sharp observer of the two fastest-growing developing countries. -- *Ernesto Zedillo, former President of Mexico*

Meredith's systematic analysis...is spirited and readable. -- *Mike Wallace of 60 Minutes*

Robyn Meredith totally gets it—globalization is about opportunity. -- *Mike Eskew, Chairman and CEO, UPS*

### Users Review

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**Hector Naranjo:**

Reading can called thoughts hangout, why? Because if you find yourself reading a book especially book entitled The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us the mind will drift away trough every dimension, wandering in every aspect that maybe not known for but surely might be your mind friends. Imaging each word written in a reserve then become one web form conclusion and explanation that maybe you never get just before. The The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us giving you another experience more than blown away the mind but also giving you useful info for your better life with this era. So now let us teach you the relaxing pattern this is your body and mind are going to be pleased when you are finished examining it, like winning a game. Do you want to try this extraordinary paying spare time activity?

**Bettye Heinrich:**

In this time globalization it is important to someone to obtain information. The information will make a professional understand the condition of the world. The health of the world makes the information quicker to share. You can find a lot of personal references to get information example: internet, magazine, book, and soon. You will observe that now, a lot of publisher which print many kinds of book. The actual book that recommended for you is The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us this publication consist a lot of the information with the condition of this world now. This specific book was represented how does the world has grown up. The dialect styles that writer value to explain it is easy to understand. Often the writer made some investigation when he makes this book. Honestly, that is why this book acceptable all of you.

**James Hutchinson:**

This The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us is completely new way for you who has interest to look for some information because it relief your hunger of information. Getting deeper you in it getting knowledge more you know otherwise you who still having little bit of digest in reading this The Elephant and the Dragon: The Rise of India and China and What It Means for All of Us can be the light food for you personally because the information inside this particular book is easy to get by anyone. These books create itself in the form that is reachable by anyone, sure I mean in the e-book type. People who think that in guide form make them feel drowsy even dizzy this reserve is the answer. So there isn't any in reading a guide especially this one. You can find what you are looking for. It should be here for a person. So , don't miss it! Just read this e-book kind for your better life and knowledge.

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