



Trading with Ichimoku Clouds: The Essential Guide to Ichimoku Kinko Hyo Technical Analysis (Wiley Trading)

By Manesh Patel

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Trading with Ichimoku Clouds: The Essential Guide to Ichimoku Kinko Hyo Technical Analysis (Wiley Trading) By Manesh Patel

The essential guide to today's hottest technical indicator-the Ichimoku Kinko Hyo cloud chart

Ichimoku Kinko Hyo is a technical system that illustrates support and resistance values in a simplified form and is considered an extension of the very popular candlestick charting system. In fact, the system was built on the idea that at "one glance" you should be able to determine whether an instrument is in equilibrium (consolidation) or out of equilibrium (trending).

Written in a straightforward and accessible style, *Trading with Ichimoku Clouds* offers a solid foundation in this discipline as well as its technical strategies. It shows you how to create and implement a trading plan based on this approach that can easily be tailored to your trading style.

- First available U.S. publication on this hot trading trend
- Reveals how Ichimoku Clouds work in both bullish and bearish markets
- Highlights how these strategies can easily be adopted for stocks, futures, bonds, and other vehicles
- Works with all timeframes and all tradable instruments

Filled with in-depth insights and expert advice, *Trading with Ichimoku Clouds* will help you implement a proven strategy designed to capture trends that maximize profits and minimize losses. Furthermore, the user will be taken step by step through the entire decision-making process of trading an instrument for two years (back test).

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Editorial Review

From the Inside Flap

Ichimoku Kinko Hyo is a technical system that illustrates support and resistance values in a simplified form and is considered an extension of the very popular candlestick charting system. In fact, the system was built on the idea that at "one glance" you should be able to determine whether an instrument is in equilibrium (consolidation) or out of equilibrium (trending).

Written by Manesh Patel—one of the pioneering U.S. practitioners of Ichimoku trading and administration of Kumotrader.com—*Trading with Ichimoku Clouds* offers a detailed look at this proven approach as well as its technical strategies. Chapter by chapter, it shows you how to create and implement a trading plan based on this discipline that can easily be tailored to your trading style.

Along the way, it also takes you step by step through the entire decision-making process, from entries and exits to triggers, in order to test the trading plan created and ensure you've developed a successful system that fits your personality and circumstances.

Other topics touched upon throughout this accessible trading guide include:

- Why this approach works with all time frames and all tradable instruments
- The five essential indicators associated with Ichimoku Kinko Hyo
- Which strategies can easily be adopted for stocks, futures, bonds, and other vehicles
- How Ichimoku Clouds work in both bull and bear markets
- How trading psychology influences trading
- How to perform post-analysis of a trading system and then optimize the system with this information
- And much more

Filled with in-depth insights and expert advice, *Trading with Ichimoku Clouds* will help you implement a proven strategy designed to capture trends that maximize profits and minimize losses. If you're looking to become a better trader, following some of the characteristics within this system is a step in the right direction.

From the Back Cover

Praise for TRADING WITH ICHIMOKU CLOUDS

"The 'buy and hold' investment strategy is a thing of the past. We are now in a 'buy and protect' market which means, if you are not using technical analysis as a risk management tool, then you are leaving out the most important part of your investment plan. Learn this information, use it for profit, then teach it to the world."

—**AJ Monte**, CMT, Chief Market Strategist, The Market Guys

"*Trading with Ichimoku Clouds* is for those traders looking to learn a specific trading style that incorporates a trading plan based on specific rules. This book is direct and to the point. It gives the reader an inside look into a trading system that can be applied to all markets—stocks, futures, and especially Forex. Excellent work!"

—**John Person**, founder, NationalFutures.com

The technical trading system called Ichimoku Kinko Hyo—Ichimoku Clouds—is seen by many as the next evolution of the candlestick method. Long a favorite in Japan, Ichimoku Clouds is now gaining an avid following in the United States and around the world. Now, Manesh Patel—one of the pioneering U.S. practitioners of Ichimoku trading and administrator of ichimoku.net—offers a detailed look at this proven approach as well as its technical strategies. Chapter by chapter, Patel explains how Ichimoku trading works, and how you can create and implement a trading plan based on this discipline that can easily be tailored to your trading style.

About the Author

MANESH PATEL, CTA, is the President of EII Capital Group, a financial company that offers a variety of services, including money management, consulting, and trading. He is a technical trader whose technical foundation is built around a Japanese trend trading system called Ichimoku Kinko Hyo. With Ichimoku Kinko Hyo, Patel trades the following instruments: currencies, futures, options, stocks, and commodities. He is actively involved in Ichimoku trading and runs www.ichimoku.net and www.kumotrader.com, which has 125,000 subscribers and is ranked 260 among active Forex Web sites. Patel is a member of the National Futures Association (NFA) and received his master's in engineering from Georgia Institute of Technology.

Users Review

From reader reviews:

Phyllis Branson:

Trading with Ichimoku Clouds: The Essential Guide to Ichimoku Kinko Hyo Technical Analysis (Wiley Trading) can be one of your starter books that are good idea. We recommend that straight away because this book has good vocabulary that could increase your knowledge in vocab, easy to understand, bit entertaining but delivering the information. The author giving his/her effort to place every word into delight arrangement in writing Trading with Ichimoku Clouds: The Essential Guide to Ichimoku Kinko Hyo Technical Analysis (Wiley Trading) but doesn't forget the main level, giving the reader the hottest and also based confirm resource details that maybe you can be certainly one of it. This great information may drawn you into new stage of crucial considering.

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