



# Introductory Econometrics: A Modern Approach, 4th Edition

*By Jeffrey M. Wooldridge*

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"The most important strength of this text is its close connection (in terms of both style/structure and content) to the way empirical research is actually conducted. In particular, the emphasis on whether or not an estimated relationship can be considered causal is central to econometric practice today, and this book, unlike many others, makes that clear. The book is very comprehensive, with a wide range of topics that other introductory econometrics books do not always include but that are very common in research (e.g. panel data)."

"I use Wooldridge because it provides a nice balance of equations, examples, and well-written intuitive descriptions of econometrics. The text provides clarity, discussion, and analytic rigor, with chapter problems that are both paper and computer-based. The review of chapters in the Instructor's Guide is useful, especially as a guide in deciding how to pare down the topics to a reasonable size for one semester."

"One of the biggest strengths of this Wooldridge text is the way in which it brings together the majority of mainstream econometric models in an easy to understand and coherent manner that is suitable to a wide audience from undergraduates, graduates, and a reference text for applied economists."

### **About the Author**

Jeffrey M. Wooldridge is a University Distinguished Professor of Economics at Michigan State University, where he has taught since 1991. From 1986 to 1991, he served as Assistant Professor of Economics at the Massachusetts Institute of Technology (MIT). Dr. Wooldridge has published more than three dozen articles in internationally recognized journals, as well as several chapters in well-respected books. He is also the author of *ECONOMETRIC ANALYSIS OF CROSS SECTION AND PANEL DATA*. His work has earned numerous awards, including the Alfred P. Sloan Research Fellowship, the Plura Scripsit award from Econometric Theory, the Sir Richard Stone prize from the Journal of Applied Econometrics, and three graduate teacher-of-the-year awards from MIT. A fellow of the Econometric Society and of the Journal of Econometrics, Dr. Wooldridge has been editor of the Journal of Business and Economic Statistics and econometrics co-editor of Economics Letters. He has also served on the editorial boards of the Journal of Econometrics and the Review of Economics and Statistics. Dr. Wooldridge received his B.A. with majors in computer science and economics from the University of California, Berkeley, and received his Ph.D. in economics from the University of California, San Diego.

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